

**STATE BANK OF BIKANER AND JAIPUR**  
(ASSOCIATE OF THE STATE BANK OF INDIA)  
**HEAD OFFICE : TILAK MARG**  
**JAIPUR**

**UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2006**

(Rupees in lacs)

	PARTICULARS	Quarter Ended (Reviewed)		Nine Months Ended (Reviewed)		Year ended 31.3.2006 (audited)
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	
<b>1</b>	<b>Interest Earned (a+b+c+d)</b>	<b>63672.93</b>	<b>49920.56</b>	<b>176323.68</b>	<b>144040.45</b>	<b>196578.03</b>
	(a) Interest/discount on advances/bills	44528.74	31173.51	119642.07	85647.45	119900.47
	(b) Income on investments	18506.81	17425.21	54146.80	54951.57	72065.66
	(c) Interest on balances with RBI and other Inter Bank Funds	577.70	1140.53	2385.54	2893.51	4234.44
	(d) Others	59.68	181.31	149.27	547.92	377.46
<b>2</b>	<b>Other Income</b>	<b>11859.85</b>	<b>10655.70</b>	<b>35964.61</b>	<b>24709.73</b>	<b>35925.94</b>
<b>A.</b>	<b>TOTAL INCOME (1+2)</b>	<b>75532.78</b>	<b>60576.26</b>	<b>212288.29</b>	<b>168750.18</b>	<b>232503.97</b>
3	Interest Expended	37146.15	24598.81	99752.45	71228.39	97287.83
4	Operating Expenses (e+f)	19802.95	18709.13	58015.34	53451.38	75978.65
	(e) Payments to and provisions for employees	11785.45	11456.12	36334.72	33814.04	49410.50
	(f) Other Operating Expenses	8017.50	7253.01	21680.62	19637.34	26568.15
<b>B.</b>	<b>TOTAL EXPENDITURE (3+4)</b>	<b>56949.10</b>	<b>43307.94</b>	<b>157767.79</b>	<b>124679.77</b>	<b>173266.48</b>
	(excluding Provisions and Contingencies)					
<b>C.</b>	<b>OPERATING PROFIT (A-B)</b>	<b>18583.68</b>	<b>17268.32</b>	<b>54520.50</b>	<b>44070.41</b>	<b>59237.49</b>
	(Profit before Provisions and Contingencies)					
<b>D.</b>	<b>Provisions and Contingencies</b>	6625.79	9086.65	20875.49	24197.16	32825.79
	----of which provisions for Non-performing assets	1475.47	1001.03	4388.77	1845.93	4728.32
<b>E.</b>	<b>Provision for Taxes</b>	4173.08	2942.31	13321.08	8857.62	11908.39
<b>F.</b>	<b>NET PROFIT (C-D-E)</b>	<b>7784.81</b>	<b>5239.36</b>	<b>20323.93</b>	<b>11015.63</b>	<b>14503.31</b>
<b>5</b>	<b>Paid-up equity share capital</b>	<b>5000.00</b>	<b>5000.00</b>	<b>5000.00</b>	<b>5000.00</b>	<b>5000.00</b>
<b>6</b>	<b>Reserves excluding revaluation reserves</b> (as per balance sheet of previous accounting year)	<b>135565.81</b>	<b>124768.31</b>	<b>135565.81</b>	<b>124768.31</b>	<b>135565.81</b>
7	Analytical Ratios					
	i) Percentage of shares held by Govt. of India	NIL	NIL	NIL	NIL	NIL
	ii) Capital Adequacy Ratio	12.39%	12.98%	12.39%	12.98%	12.08%
	iii) Earning Per share (in Rupees) (Face Value of Share : Rs.100/-)	155.70 (Not annualised)	104.79 (Not annualised)	406.48 (Not annualised)	220.31 (Not annualised)	290.07
	iv) a) Amount of gross non-performing assets	40991.12	39416.75	40991.12	39416.75	38872.57
	b) Amount of net non-performing assets	17962.51	19330.98	17962.51	19330.98	18716.03
	c) % of gross NPAs	2.10%	2.65%	2.10%	2.65%	2.42%
	d) % of net NPAs	0.93%	1.32%	0.93%	1.32%	1.18%
	v) Return on Assets (Annualised)	1.01%	0.83%	0.88%	0.58%	0.53%
8	Aggregate of Non Promotor Shareholding :					
	* No. of shares	1249979	1249979	1249979	1249979	1249979
	* Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%

**UNAUDITED SEGMENTAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2006**

(Rupees in crores)

S. No.	Description	Quarter ended (Reviewed)		Nine Months ended (Reviewed)		Year ended 31.03.2006 (Audited)
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	
	<b>Segmental Revenue (Income)</b>					
	a. Treasury	205.92	195.24	614.42	595.67	796.86
	b. Other Banking Operations	549.40	410.52	1508.46	1091.83	1528.18
	Total	755.32	605.76	2122.88	1687.50	2325.04
	<b>Segmental Results (Profit/Loss before Tax)</b>					
	a. Treasury	(34.65)	(14.15)	(80.67)	(78.64)	(94.50)
	b. Other Banking Operations	159.38	95.98	436.29	277.38	373.20
	Total	124.73	81.83	355.62	198.74	278.70
	Less : Unallocated Expenses	5.15	0.00	19.17	0.00	14.59
	Operating Profit (Profit before tax)	119.58	81.83	336.45	198.74	264.11
	Provision for Taxes	41.73	29.43	133.21	88.58	119.08
	Extraordinary Profit/Loss	0.00	0.00	0.00	0.00	0.00
	<b>Net Profit</b>	<b>77.85</b>	<b>52.40</b>	<b>203.24</b>	<b>110.16</b>	<b>145.03</b>
	<b>OTHER INFORMATION</b>					
	<b>Segment Assets</b>					
	a. Treasury	10188.47	8888.49	10188.47	8888.49	10316.44
	b. Other Banking Operations	20503.52	16256.94	20503.52	16256.94	17112.39
	Total	30691.99	25145.43	30691.99	25145.43	27428.83
	Unallocated Assets	90.06	88.72	90.06	88.72	85.19
	<b>Total Assets</b>	<b>30782.05</b>	<b>25234.15</b>	<b>30782.05</b>	<b>25234.15</b>	<b>27514.02</b>
	<b>Segment Liabilities</b>					
	a. Treasury	9837.14	7604.86	9837.14	7604.86	9032.54
	b. Other Banking Operations	20799.63	17545.40	20799.63	17545.40	18409.53
	Total	30636.77	25150.26	30636.77	25150.26	27442.07
	Unallocated Liabilities	145.28	83.89	145.28	83.89	71.95
	<b>Total Liabilities</b>	<b>30782.05</b>	<b>25234.15</b>	<b>30782.05</b>	<b>25234.15</b>	<b>27514.02</b>

1 The working results for the nine months period ended 31st December, 2006 have been arrived at after considering provisions for Gratuity, Pension and Leave Encashment on Retirement on the basis of estimated actuarial valuation, provision on Income Tax, Wealth Tax, Fringe Benefit Tax, Bonus on estimated basis and also provisions for NPAs, Standard Assets and Investment Depreciation on the basis of prudential norms issued by the RBI.

2 Pending decision of the Institute of Chartered Accountants of India, implementation of AS 15 (Revised) on "Employee Benefits" is kept in abeyance.

3 With effect from 01.04.2006, the Bank has appropriated recoveries in doubtful and loss category advances first towards interest and then towards principal, which hitherto were appropriated first towards principal and then towards interest. As a result of this change, there has been an increase of Rs.2.99 crore in Gross NPAs and Interest Income on Advances for the nine months period ended 31.12.2006. Consequently, Provision for NPAs and Net Profit after tax have also been increased by Rs.1.71 crore and Rs.0.85 crore respectively during the same period.

4 Public disclosure of investor complaints for the quarter ended 31.12.2006 :-

a) Pending at the beginning of the quarter :	Nil	b) Received during the quarter	1
c) Disposed of during the quarter :	1	d) Unresolved at the end of quarter :	Nil

5 The Bank's operations are classified into two segments viz. treasury and other banking operations. The Bank operates only in domestic geographic segment.

6 The above results have been subjected to "Limited Review" as per RBI guidelines.

7 The figures of previous periods have been regrouped wherever necessary.

8 The above financial results have been taken on record by the Board of Directors of the Bank at its meeting held on the 19th January, 2007.

NEW DELHI  
JANUARY 19, 2007

S.K. BHATTACHARYYA  
MANAGING DIRECTOR